

OMBETJA YEHINGA ORGANISATION TRUST

Registration number: T 109/09

ANNUAL FINANCIAL STATEMENTS

For the year ended 31 December 2012

OMBETJA YEHINGA ORGANISATION TRUST

ANNUAL FINANCIAL STATEMENTS

For the year ended 31 December 2012

GENERAL INFORMATION

Trust registration number (formerly WO 199): T 109/09

Country of registration or domicile: Namibia

Registered address: 4 Babie Street
Suiderhof
Windhoek
Namibia

Postal address: P.O. Box 97217
Windhoek
Namibia

Auditors: EDB & Associates

Bankers: NEDBANK Namibia Limited

OMBETJA YEHINGA ORGANISATION TRUST

ANNUAL FINANCIAL STATEMENTS

For the year ended 31 December 2012

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OMBETJA YEHINGA ORGANISATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 31 December 2012

The board of trustees of the organisation are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements.

The board of trustees are also responsible for the organisation's system of internal financial controls. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets and to prevent and detect misstatements and loss. Nothing has come to the attention of the trustees of the organisation to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The annual financial statements have been prepared on the going concern basis, since the board of trustees have every reason to believe that the organisation has adequate resources in place to continue in operation for the foreseeable future.

The annual financial statements are set out on pages 7 to 15 were approved and authorised for issue by the board of trustees and are signed on their behalf by:



Executive Director



Board Chairperson

08/04/2013
Date:

15/04/2013
Date:

REPORT OF THE INDEPENDENT AUDITORS

To the trustees of

OMBETJA YEHINGA ORGANISATION TRUST

We have audited the annual financial statements of the Ombetja Yehinga Organisation Trust, which comprise the report of the trustees, the statement of financial position as at 31 December 2012, and the statement of comprehensive income, the statements of changes in funds and statement of cash flow for the year ended 31 December 2012, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 15 for the year ended 31 December 2012.

Trustees' responsibility for the financial statements

The trustees' are responsible for the preparation and fair presentation of these financial statements in accordance with Namibian Generally Accepted Accounting Practice – NAC 001: Financial Reporting for Small and Medium Sized Entities and in the manner required by the Companies Act of Namibia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principals used and reasonableness of accounting estimates made by the management, as well as evaluating the overall financial statements presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT OF THE INDEPENDENT AUDITORS (Continued)

To the trustees of

OMBETJA YEHINGA ORGANISATION TRUST

Qualification

This organisation, in common with many other organisations of similar size, derives a substantial proportion of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification.

Opinion

In our opinion, except for the affects of the preceding paragraph, these annual financial statements fairly present the financial position and the results of operations and cash flows of Ombetja Yehinga Organisation Trust for the year ended 31 December 2012 in accordance with generally accepted accounting practice.

Supplementary schedules

The statement of receipts and expenses set out on page 16, although in agreement with the statement of comprehensive income for the year set out on page 7, does not form part of the annual financial statements and is presented as additional information.



**EDB AND ASSOCIATES
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS (NAMIBIA)
WINDHOEK**

15/4/13

DATE

OMBETJA YEHINGA ORGANISATION TRUST

trustees' REPORT

for the year ended 31 December 2012

The trustees present their annual report which forms part of the audited financial statements of the Ombetja Yehinga Organisation Trust for the year ended 31 December 2012.

Nature of business

The main objective of organisation is decreasing the impact of the HIV/AIDS pandemic among young people and other social issues such as domestic violence, rape and alcohol and drug abuse in Kunene, Erongo and Khomas regions through the use of arts with young people.

Financial results and dividends

Full details of the financial results of the Organisation are set out on pages 7 to 15.

Trustees

The trustees of the Ombetja Yehinga Organisation Trust during the year are as set out below:

S Ipinge	Chairperson
S Rudd	Deputy Chairperson
C Uarije	Trustee
K Newton	Trustee
P Watson	Trustee
Dr P. Talavera	Executive director

Events subsequent to year end

The trustees are not aware of any matter or circumstance arising since the end of the financial year, not otherwise dealt with in the financial statements, which significantly affects the financial position of the Organisation or the results of its operations.

Trustees' interest in contracts

No material contracts involving trustees' interest were entered into during the current year.

Auditors

EDB & Associates will continue in office as agreed with the Board of Trustees.

OMBETJA YEHINGA ORGANISATION TRUST

INCOME AND EXPENDITURE STATEMENT

for the year ended 31 December 2012

	OYO 3	Main	Global Fund	2012	2011
	N\$	Account	N\$	N\$	N\$
		N\$			
INCOME	841,677	1,291,144	2,710,790	4,843,611	6,055,126
Grants and donations received	442,372	1,289,622	2,709,949	4,441,942	5,977,157
Interest received	-	1,523	841	2,364	3,210
Other income	399,305	-	-	399,305	74,759
LESS: EXPENDITURE	826,339	1,846,561	1,978,326	4,651,227	5,313,546
AGM expenses	-	5,904	-	5,904	4,950
Audit fees	-	19,044	-	19,044	16,434
Bank charges	5,644	467	570	6,681	7,499
Board expenses	-	209	-	209	2,252
Computer expenses	95	6,443	-	6,539	12,993
Consulting fees	2,823	-	-	2,823	-
Courier and postage	2,431	-	-	2,431	-
Depreciation	-	83,093	100,409	183,503	146,997
Entertainment expenses	1,953	857	-	2,810	29,000
General expenses	1,799	-	-	1,799	-
Insurance and licences	-	26,836	76,647	103,483	360,909
Motor vehicle expenses	27,654	54,087	-	81,740	28,171
Office expenses	896	24,499	96,513	121,909	27,670
Office rental	-	18 699	53,101	71,800	68,800
Printing and stationery	283	53,940	28,999	83,222	30,053
Project related expenses	565,990	617,563	1,022,627.02	2,206,180	2,070,535
Salaries and wages	193,548	741,237	585,770	1,520,556	2,053,885
Security services	-	26,100	-	26,100	34,655
Sundry Expenses	4,770	-	-	4,770	-
Telephone	1,212	60,405	-	61,616	39,920
Transfer to OYO 3	-	-	-	-	200,000
Training and workshops	-	85,376	13,689	99,065	145,300
Transport expenses	16,240	20,156	-	36,396	14,414
Volunteers Allowances	1,000	1,646	-	2,646	19,109
SURPLUS FOR THE YEAR	15,338	(555,417)	732,463	192,384	741,580

OMBETJA YEHINGA ORGANISATION TRUST

STATEMENT OF FINANCIAL POSITION

at 31 December 2012

	Notes	OYO 3 N\$	Main Account N\$	Global Fund N\$	2012 N\$	2011 N\$
ASSETS						
Non-current assets		-	124,466	263,193	387,659	287,487
Plant and equipment	2	-	124,466	263,193	387,659	287,487
Current assets		294,320	409,757	1,157,080	1,861,157	1,767,316
Trade and other receivable	3	-	-	-	-	3,286
Short-term investments	4	-	3,932	-	3,932	3,826
Cash and cash equivalents	4	294,320	405,825	1,157,080	1,857,226	1,760,204
					-	
Total assets		294,320	534,224	1,420,273	2,248,817	2,054,803
FUNDS AND LIABILITIES						
Trust capital and reserves		294,320	533,522	1,414,620	2,242,463	2,009,166
Accumulated funds		294,320	533,522	1,414,620	2,242,463	2,009,166
Current liabilities		-	702	5,652	6,353	45,636
Trade and other payables	5	-	702	5,652	6,353	45,636
Total funds and liabilities		294,320	534,224	1,420,272	2,248,817	2,054,803

OMBETJA YEHINGA ORGANISATION TRUST

STATEMENT OF CHANGES IN FUNDS

for the year ended 31 December 2012

	Notes	OYO 3 N\$	Main Account N\$	Global Fund N\$	Total 2012
Balance as at 01 January 2011		271	650 540	616 774	1,267,585
Net surplus for the year		278,711	397,486	65,383	741,580
Balance as at 31 December 2011		278,982	1,048,026	682,157	2,009,166
Adjustment of cut-off period			40,912.93		40,913
Net surplus for the year		15 338	(555 417)	732 463	192,384
Balance as at 31 December 2012		294,320	533,522	1,414,620	2,242,463

OMBETJA YEHINGA ORGANISATION TRUST

CASH FLOW STATEMENT

for the year ended 31 December 2012

	Notes	2012 N\$	2011 N\$
Cash flow from operating activities			
Cash receipts from donors and others		4,843,611	6,055,126
Cash paid to suppliers and employees		<u>(4,503,828)</u>	<u>(4,924,184)</u>
Cash generated by operations	8	339,783	1,130,942
Investment income		<u>106</u>	<u>(198,058)</u>
<i>Net cash in flow from operating activities</i>		<u>339,889</u>	<u>932,883</u>
Cash flows from investing activities			
Plant and equipment acquired		<u>(283,675)</u>	<u>-</u>
<i>Net cash out flow in investing activities</i>		<u>(283,675)</u>	<u>-</u>
Cash flows from financing activities			
Adjusting cut-off period		<u>40,913</u>	<u>-</u>
<i>Net cash in flow in financing activities</i>		<u>40,913</u>	<u>-</u>
Net change in cash and cash equivalents		97,127	932,883
Cash and cash equivalents			
Balance at the beginning of the year		1,764,030	831,147
Balance at the end of the year	4	<u><u>1,861,157</u></u>	<u><u>1,764,030</u></u>

OMBETJA YEHINGA ORGANISATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2012

1. Accounting policies

The annual financial statements of the Organisation are compiled in accordance with the historical convention modified by the restatement of financial instruments to fair value, except where otherwise stated.

The principle accounting policies, which are set out below, are consistent with those applied in the previous year and comply with Namibian Statements of Generally Accepted Accounting Practices.

1.1 Plant and equipment

All plant and equipment are initially recorded at historical cost less depreciation. Cost includes all costs directly attributable to bring the assets to working condition for their intended use.

Depreciation is calculated on the straight-line method to write off the cost of each asset to their residual values over their estimated useful lives as follows:

Motor vehicles	5 years
Furniture and fittings	10 years
Computer equipment	3 years

Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

Gains and deficits on disposal of plant and equipment are determined by reference to their carrying amount and are taken into account in determining operating surplus.

1.2 Accounts receivables

Trade receivables are carried at anticipated realizable value. An estimate is made for doubtful receivables based on a review of all outstanding amounts at year-end. Bad debts are written off during the year in which they are identified.

1.3 Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held on call with banks, net of bank overdrafts. In the balance sheet, bank overdrafts are included in current liabilities.

OMBETJA YEHINGA ORGANISATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2012

1.4 Revenue recognition

Revenue is recognized at the date that grants are received.

1.5 Provisions

Provisions are recognized when the Organisation has a present legal constructive obligation and as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

1.6 Financial instruments

Financial assets and liabilities are recognised in the Organization's statement of financial position when the organization becomes a party to the contractual provisions of an instrument. All financial instruments are initially measured at fair value. Transaction costs are normally also included in the initial measurement of financial instruments. However, transactions costs incurred on financial assets and liabilities at fair value through profit or loss are not included in the initial measurement, but are expensed. The transactions costs referred to are those incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability. For this purpose, transactions costs excludes financing costs and internal administrative costs.

The Organization derecognition principles for financial liabilities hinge on the legal release (extinguishment) of the obligation. Consequently, an financial liability or part thereof would be removed from its statement of financial position only when it is extinguished. The Organization derecognition principles for financial assets are normally triggered when it receives consideration in return for the transfer or sale of all or part of a financial asset.

1.7 Offsetting

The net amount on offsets of financial assets and financial liabilities were reported in the organization statement of financial position, where applicable. However this was only done when the organization had legal enforceable right to set off the recognised amounts and intends to settle on a net basis.

OMBETJA YEHINGA ORGANISATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2012

			2012 N\$	2011 N\$
2. Plant and Equipment				
	Computer equipment N\$	Furniture & fittings N\$	Motor vehicles N\$	Total N\$
2.1 31 December 2012				
Opening net book value	28,139	90,848	168,500	287,487
Additions	39,345	-	244,330	283,675
Depreciation charge	(28,866)	(22,130)	(132,507)	(183,503)
Closing carrying amount	38,618	68,718	280,323	387,659
Cost/Valuation	191,104	221,297	743,980	1,156,381
Accumulated depreciation	(152,486)	(152,578)	(463,657)	(768,722)
Net book value	38,618	68,718	280,323	387,659
31 December 2011				
Opening net book value	53,076	112,977	268,430	434,483
Depreciation charge	(24,937)	(22,130)	(99,930)	(146,997)
Closing carrying amount	28,139	90,847	168,500	287,486
Cost/Valuation	151,759	221,297	499,650	872,706
Accumulated depreciation	(123,620)	(130,449)	(331,150)	(585,219)
Net book value	28,139	90,848	168,500	287,487

OMBETJA YEHINGA ORGANISATION TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2012

	2012 N\$	2011 N\$
3. Trade and other receivables		
<i>Main account:</i>		
Staff Advances	-	3,286
Cecilia Petrus	-	1,000
Phillipe Talavera	-	36
Defnie Haoses	-	1,000
R. Nanas	-	1,000
Hans Haraseb	-	250
Inter-project loan - Global Fund	-	93,954
OYO 3 Loan Account	-	455
	-	97,694
The above loans are unsecured, given interest-free with no fixed repayment terms.		
4. Cash and cash equivalents		
<i>Main account:</i>		
Short-term investment: Nedbank 32 days notice	3,932	3,826
Nedbank cheque account	404,284	783,591
Petty Cash- Main	1,541	3
	409,757	787,420
<i>Global Fund:</i>		
Nedbank cheque account	1,157,080	697,173
<i>OYO 3</i>		
Nedbank cheque account	294,320	279,437
	1,861,157	1,764,030
5. Trade and other payables		
<i>Main account:</i>		
Staff refund	-	3,735
Accrued expenses	702	40,913
<i>Global fund</i>		
Loan: Main account	-	93,954
Accrued expenses	5,652	989
	5,652	94,943
<i>Oyo 3</i>		
Loan Main account	-	455
	6,353	140,045

OMBETJA YEHINGA ORGANISATION TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 December 2012

	2012 N\$	2011 N\$
6. Notes to the income statement		
6.1. Net operating surplus for the year		
Net operating surplus for the year is stated after charging:		
Audit fees	19,044	16,434
Board expenses	209	2,252
7. Net finance income		
Interest received	2,364	3,210
	<u>2,364</u>	<u>3,210</u>
Note to the cash flow statement		
8. Cash flows from operations		
Reconciliation of net operating surplus to cash utilised in operations:		
Net operating surplus	192,384	741,582
Adjusted for:		
Depreciation	183,503	146,997
Investment income	(106)	198,058
<i>Changes in working capital:</i>		
Decrease in trade and other receivables	3,286	12,386
(Decrease) / increase in trade and other payables	(39,283)	31,918
Cash generated from operations	<u>339,783</u>	<u>1,130,942</u>

OMBETJA YEHINGA WELFARE ORGANISATION

STATEMENT OF RECEIPTS AND EXPENSES

for the year ended 31 December 2012

	SAVE THE CHILDREN	VSO 2012	AMERICAN Cultural Centre	DUTCH EMBASSY	Valentine Charitable Trust	BALANCE TO CARRIED FORWARD MAIN ACCOUNT SUB-TOTAL
REVENUE						
Grants and Donations Received	(678,000.00)	2,638.41	(100,000.00)	(20,000.00)	(121,142.60)	(916,504.19)
Generated Income (Admin)	-	-	-	-	-	-
HIVOS	-	-	-	-	-	-
American Cultural Centre	-	-	(100,000.00)	-	-	(100,000.00)
Save the Children	(678,000.00)	-	-	-	-	(678,000.00)
Valentine Trust Donation	-	-	-	-	(121,142.60)	(121,142.60)
Gift & Donation	-	2,638.41	-	(20,000.00)	-	(17,361.59)
Other Income	-	-	-	-	-	-
Refunds (Volunteers Accommodation Etc)	-	-	-	-	-	-
Other Funds	-	-	-	-	-	-
VAT Refunds	-	-	-	-	-	-
Interest Received	-	-	-	-	-	-
Interest Received	-	-	-	-	-	-
TOTAL REVENUE RECEIVED	(678,000.00)	2,638.41	(100,000.00)	(20,000.00)	(121,142.60)	(916,504.19)
LESS: OPERATIONAL AND ADMIN EXPENSES	837,528.18	6,115.79	-	-	121,142.60	964,786.57
Salaries and Wages	235,381.00	-	-	-	78,642.53	314,023.53
Staff Salaries	168,580.65	-	-	-	58,941.54	227,522.19
PAYE	49,341.15	-	-	-	12,220.62	61,561.77
Social Security Commission	1,925.63	-	-	-	699.46	2,625.09
Medical Aid	15,533.57	-	-	-	6,780.91	22,314.48
Training	30,332.00	-	-	-	1,320.00	31,652.00
Staff Training and Workshops	30,332.00	-	-	-	1,320.00	31,652.00
Expert Training	-	-	-	-	-	-
Fashion shows, exhibitions, tours and special events	462,118.81	6,115.79	-	-	22,652.60	490,887.20
Videos	397,140.25	-	-	-	200.00	397,340.25
Hall Rental	-	-	-	-	-	-
Dance Rehearsals	-	-	-	-	-	-
DVD	-	-	-	-	-	-
Rehearsals + Tour 1	-	-	-	-	-	-
Rehearsals + Tour 2	-	-	-	-	11,612.60	11,612.60
TRAINING (C)	-	-	-	-	-	-
Support youth groups	-	-	-	-	-	-
Dancers	-	-	-	-	-	-
Regional Vists	-	-	-	-	-	-
Magazine	60,369.06	-	-	-	10,840.00	71,209.06
Special Events	4,609.50	6,115.79	-	-	-	10,725.29
Accommodation, Transportation and Catering/ Meals	-	-	-	-	-	-
Printing & Stationery	42,006.75	-	-	-	-	42,006.75
Gift & Donation	-	-	-	-	-	-
Office rental	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-
Office expenses	7,336.49	-	-	-	-	7,336.49
Annual Report & Meeting	-	-	-	-	-	-
Security	7,810.00	-	-	-	-	7,810.00
Telephone & Communication	26,549.97	-	-	-	350.92	26,900.89
Transport & Taxi	48.00	-	-	-	15,530.46	15,578.46
Regional Vists	-	-	-	-	-	-
Volunteers Allowances	-	-	-	-	1,646.04	1,646.04
Fuel	10,610.10	-	-	-	1,000.05	11,610.15
Computer Expenses	4,743.45	-	-	-	-	4,743.45
Courier & Postage	-	-	-	-	-	-
Entertainment Expenses	-	-	-	-	-	-
Consulting Fees	-	-	-	-	-	-
Office Rental	6,200.00	-	-	-	-	6,200.00
Motor Vehicle expenses	1,434.95	-	-	-	-	1,434.95
Bank Charges	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Insurance	2,956.66	-	-	-	-	2,956.66
Audit fee	-	-	-	-	-	-
NET (SURPLUS) / DEFICIT FOR THE YEAR	159,528.18	8,754.20	(100,000.00)	(20,000.00)	-	48,282.38
OTHER	(159,528.18)	(8,754.20)	-	20,000.00	-	(148,282.38)
Opening balances	(159,528.18)	(8,754.20)	-	20,000.00	-	(148,282.38)
Audit adjustments	-	-	-	-	-	-
NET (SURPLUS) / DEFICIT FOR THE YEAR AFTER ADJUSTMENTS	-	-	(100,000.00)	-	-	(100,000.00)
Less: Capital Expenditures	-	-	-	-	-	-
NET (SURPLUS) / DEFICIT FOR THE YEAR	-	-	(100,000.00)	-	-	(100,000.00)

OMBETJA YEHINGA WELFARE ORGANISATION

STATEMENT OF RECEIPTS AND EXPENSES

for the year ended 31 December 2012

	BALANCE BROUGHT FORWARD MAIN ACCOUNT SUB-TOTAL	Vehicle Investment fund	HIVOS	OWN FUNDS	BALANCE MAIN ACCOUNT
REVENUE					
Grants and Donations Received	(916,504.19)	(38,718.00)	(304,800.00)	(27,589.56)	(1,287,611.75)
Generated Income (Admin)	-	-	-	(1,463.84)	(1,463.84)
HIVOS	-	-	(304,800.00)	-	(304,800.00)
American Cultural Centre	(100,000.00)	-	-	-	(100,000.00)
Save the Children	(678,000.00)	-	-	-	(678,000.00)
Valentine Trust Donation	(121,142.60)	-	-	-	(121,142.60)
Gift & Donation	(17,361.59)	(38,718.00)	-	(26,125.72)	(82,205.31)
Other Income	-	-	-	(2,009.82)	(2,009.82)
Refunds (Volunteers Accommodation Etc)	-	-	-	-	-
Other Funds	-	-	-	(2,009.82)	(2,009.82)
VAT Refunds	-	-	-	-	-
Interest Received	-	-	(1,416.45)	(106.22)	(1,522.67)
Interest Received	-	-	(1,416.45)	(106.22)	(1,522.67)
TOTAL REVENUE RECEIVED	(916,504.19)	(38,718.00)	(306,216.45)	(29,705.60)	(1,291,144.24)
LESS: OPERATIONAL AND ADMIN EXPENSES	964,786.57	-	785,054.28	96,720.12	1,846,560.97
Salaries and Wages	314,023.53	-	427,213.71	-	741,237.24
Staff Salaries	227,522.19	-	324,343.71	-	551,865.90
PAYE	61,561.77	-	54,962.03	-	116,523.80
Social Security Commission	2,625.09	-	4,075.58	-	6,700.67
Medical Aid	22,314.48	-	43,832.39	-	66,146.87
Training	31,652.00	-	50,334.00	3,390.00	85,376.00
Staff Training and Workshops	31,652.00	-	50,334.00	3,390.00	85,376.00
Expert Training	-	-	-	-	-
Fashion shows, exhibitions, tours and special events	490,887.20	-	125,531.91	1,143.59	617,562.70
Videos	397,340.25	-	23,391.00	1,143.59	421,874.84
Hall Rental	-	-	-	-	-
Dance Rehearsals	-	-	-	-	-
DVD	-	-	-	-	-
Rehearsals + Tour 1	-	-	6,022.95	-	6,022.95
Rehearsals + Tour 2	11,612.60	-	78,017.90	-	89,630.50
TRAINING (C)	-	-	-	-	-
Support youth groups	-	-	-	-	-
Dancers	-	-	-	-	-
Regional Visits	-	-	4,354.60	-	4,354.60
Magazine	71,209.06	-	8,767.35	-	79,976.41
Special Events	10,725.29	-	4,978.11	-	15,703.40
Accommodation, Transportation and Catering/ Meals	-	-	-	-	-
Printing & Stationery	42,006.75	-	11,933.47	-	53,940.22
Gift & Donation	-	-	-	-	-
Office rental	-	-	-	-	-
Board Expenses	-	-	140.62	68.85	209.47
Office expenses	7,336.49	-	13,465.08	3,697.48	24,499.05
Annual Report & Meeting	-	-	5,903.90	-	5,903.90
Security	7,810.00	-	14,590.00	3,700.00	26,100.00
Telephone & Communication	26,900.89	-	33,283.73	220.00	60,404.62
Transport & Taxi	15,578.46	-	4,078.00	500.00	20,156.46
Regional Visits	-	-	-	-	-
Volunteers Allowances	1,646.04	-	-	-	1,646.04
Fuel	11,610.15	-	10,770.76	-	22,380.91
Computer Expenses	4,743.45	-	1,700.00	-	6,443.45
Courier & Postage	-	-	-	-	-
Entertainment Expenses	-	-	-	856.83	856.83
Consulting Fees	-	-	-	-	-
Office Rental	6,200.00	-	12,498.66	-	18,698.66
Motor Vehicle expenses	1,434.95	-	30,220.73	50.00	31,705.68
Bank Charges	-	-	466.66	-	466.66
Depreciation	-	-	-	83,093.37	83,093.37
Insurance	2,956.66	-	23,879.05	-	26,835.71
Audit fee	-	-	19,044.00	-	19,044.00
NET (SURPLUS) / DEFICIT FOR THE YEAR	48,282.38	(38,718.00)	478,837.83	67,014.52	555,416.73
OTHER	(148,282.38)	-	(726,618.06)	(7,180.30)	(882,080.74)
Opening balances	(148,282.38)	-	(725,916.56)	(7,565.06)	(881,764.00)
Audit adjustments	-	-	(701.50)	384.76	(316.74)
NET (SURPLUS) / DEFICIT FOR THE YEAR AFTER ADJUSTMENTS	(100,000.00)	(38,718.00)	(247,780.23)	59,834.22	(326,664.01)
Less: Capital Expenditures	-	-	-	(83,093.37)	(83,093.37)
NET (SURPLUS) / DEFICIT FOR THE YEAR	(100,000.00)	(38,718.00)	(247,780.23)	(23,259.15)	(409,757.38)

OMBETJA YEHINGA WELFARE ORGANISATION

STATEMENT OF RECEIPTS AND EXPENSES

for the year ended 31 December 2012

	BALANCE MAIN ACCOUNT	OYO 3	Global FUND	GRAND TOTAL
REVENUE				
Grants and Donations Received	(1,287,611.75)	(841,677.06)	(2,709,948.70)	(4,839,237.51)
Generated Income (Admin)	(1,463.84)	-	-	(1,463.84)
HIVOS	(304,800.00)	-	-	(304,800.00)
American Cultural Centre	(100,000.00)	-	-	(100,000.00)
Save the Children	(678,000.00)	-	-	(678,000.00)
Valentine Trust Donation	(121,142.80)	-	-	(121,142.80)
Gift & Donation	(82,205.31)	(841,677.06)	(2,709,948.70)	(3,633,831.07)
Other Income	(2,009.82)	-	-	(2,009.82)
Refunds (Volunteers Accommodation Etc)	-	-	-	-
Other Funds	(2,009.82)	-	-	(2,009.82)
VAT Refunds	-	-	-	-
Interest Received	(1,522.67)	-	(841.09)	(2,363.76)
Interest Received	(1,522.67)	-	(841.09)	(2,363.76)
TOTAL REVENUE RECEIVED	(1,291,144.24)	(841,677.06)	(2,710,789.79)	(4,843,611.09)
LESS: OPERATIONAL AND ADMIN EXPENSES	1,846,560.97	826,339.33	1,978,326.39	4,651,226.70
Salaries and Wages	741,237.24	193,548.05	585,770.23	1,520,555.52
Staff Salaries	551,865.90	193,548.05	585,770.23	1,331,184.18
PAYE	116,523.80	-	-	116,523.80
Social Security Commission	6,700.67	-	-	6,700.67
Medical Aid	66,146.87	-	-	66,146.87
Training	85,376.00	-	13,688.80	99,064.80
Staff Training and Workshops	85,376.00	-	13,688.80	99,064.80
Expert Training	-	-	-	-
Fashion shows, exhibitions, tours and special events	617,562.70	565,990.44	1,022,627.02	2,206,180.16
Videos	421,874.84	-	-	421,874.84
Hall Rental	-	1,320.80	-	1,320.80
Dance Rehearsals	-	18,498.65	-	18,498.65
DVD	-	21,400.00	-	21,400.00
Rehearsals + Tour 1	6,022.95	-	-	6,022.95
Rehearsals + Tour 2	89,630.50	-	-	89,630.50
TRAINING (C)	-	-	214,277.60	214,277.60
Support youth groups	-	-	188,818.10	188,818.10
Dancers	-	330,579.35	-	330,579.35
Regional Visits	4,354.60	-	-	4,354.60
Magazine	79,976.41	-	619,531.32	699,507.73
Special Events	15,703.40	-	-	15,703.40
Accommodation, Transportation and Catering/ Meals	-	194,191.64	-	194,191.64
Printing & Stationery	53,940.22	283.00	28,998.86	83,222.08
Gift & Donation	-	-	-	-
Office rental	-	-	53,101.34	53,101.34
Board Expenses	209.47	-	-	209.47
Office expenses	24,499.05	7,560.86	96,513.33	128,573.24
Annual Report & Meeting	5,903.90	-	-	5,903.90
Security	26,100.00	-	-	26,100.00
Telephone & Communication	60,404.62	1,211.83	-	61,616.45
Transport & Taxi	20,156.46	16,240.00	-	36,396.46
Regional Visits	-	-	-	-
Volunteers Allowances	1,646.04	1,000.00	-	2,646.04
Fuel	22,380.91	-	-	22,380.91
Computer Expenses	6,443.45	-	-	6,443.45
Courier & Postage	-	2,431.08	-	2,431.08
Entertainment Expenses	856.83	1,953.05	-	2,809.88
Consulting Fees	-	2,823.38	-	2,823.38
Office Rental	18,698.66	-	-	18,698.66
Motor Vehicle expenses	31,705.68	27,653.55	-	59,359.23
Bank Charges	466.66	5,644.09	570.49	6,681.24
Depreciation	83,093.37	-	100,409.16	183,502.54
Insurance	26,835.71	-	76,647.16	103,482.87
Audit fee	19,044.00	-	-	19,044.00
NET (SURPLUS) / DEFICIT FOR THE YEAR	555,416.73	(15,337.73)	(732,463.40)	(192,384.39)
OTHER	(882,080.74)	(278,982.49)	(682,157.82)	(1,843,221.05)
Opening balances	(881,764.00)	(279,437.42)	(697,172.87)	(1,858,374.29)
Audit adjustments	(316.74)	454.93	15,015.05	15,153.24
NET (SURPLUS) / DEFICIT FOR THE YEAR AFTER ADJUSTMENTS	(326,664.01)	(294,320.22)	(1,414,621.21)	(2,035,605.44)
Less: Capital Expenditures	(83,093.37)	-	263,193.09	180,099.72
NET (SURPLUS) / DEFICIT FOR THE YEAR	(409,757.38)	(294,320.22)	(1,151,428.12)	(1,855,505.72)